



Earnings Presentation

First Quarter 2026

NBTB



Forward-Looking Statements

This presentation contains forward-looking statements, as defined in the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of phrases such as “anticipate,” “believe,” “expect,” “forecasts,” “projects,” “will,” “can,” “would,” “should,” “could,” “may,” or other similar terms. There are a number of factors, many of which are beyond the Company’s control, that could cause actual results to differ materially from those contemplated by the forward-looking statements. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, among others, the following possibilities: (1) local, regional, national and international economic conditions, including actual or potential stress in the banking industry, and the impact they may have on the Company and its customers, and the Company’s assessment of that impact; (2) changes in the level of nonperforming assets and charge-offs; (3) changes in estimates of future reserve requirements based upon the periodic review thereof under relevant regulatory and accounting requirements; (4) the effects of and changes in trade and monetary and fiscal policies and laws, including the interest rate policies of the Federal Reserve Board (“FRB”) and international trade disputes (including threatened or implemented tariffs imposed by the U.S. and threatened or implemented tariffs imposed by foreign countries in retaliation); (5) inflation, interest rate, securities market and monetary fluctuations; (6) political instability; (7) acts of war, including international military conflicts, or terrorism; (8) the timely development and acceptance of new products and services and the perceived overall value of these products and services by users; (9) changes in consumer spending, borrowing and saving habits; (10) changes in the financial performance and/or condition of the Company’s borrowers; (11) technological changes; (12) acquisition and integration of acquired businesses; (13) the ability to increase market share and control expenses; (14) changes in the competitive environment among financial holding companies; (15) the effect of changes in laws and regulations (including laws and regulations concerning taxes, banking, securities and insurance) with which the Company and its subsidiaries must comply, including those under the Dodd-Frank Act, and the Economic Growth, Regulatory Relief, and Consumer Protection Act of 2018; (16) the effect of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard setters; (17) changes in the Company’s organization, compensation and benefit plans; (18) the costs and effects of legal and regulatory developments, including the resolution of legal proceedings or regulatory or other governmental inquiries, and the results of regulatory examinations or reviews; (19) greater than expected costs or difficulties related to the integration of new products and lines of business; and (20) the Company’s success at managing the risks involved in the foregoing items.

The Company cautions readers not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made, and advises readers that various factors, including, but not limited to, those described above and other factors discussed in the Company’s annual and quarterly reports previously filed with the SEC, could affect the Company’s financial performance and could cause the Company’s actual results or circumstances for future periods to differ materially from those anticipated or projected.

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Q1 2026 Results Highlights

Generated Positive Year-Over-Year Operating Leverage

- Revenues⁽³⁾ increased 18.9% while expenses⁽⁴⁾ grew 13.7% from the first quarter of 2025
- Net interest margin⁽¹⁾ increased 28 bps from the first quarter of 2025
- Noninterest income⁽³⁾ increased 4.5% from the first quarter of 2025

Well Positioned Balance Sheet

- Diversified portfolios with a balance of commercial and consumer loans and deposits
- Loans to deposits ratio was 84.0% at March 31, 2026, providing considerable balance sheet optionality

Capital Strength

- Purchased 250,000 shares of common stock during the first quarter of 2026 at an average price of \$44.06 per share
- Stockholders' equity grew \$18.2 million, or 1.0%, from December 31, 2025
- Total risk-based capital of 14.52%
- Tangible equity to assets of 8.96%⁽¹⁾ and tangible book value per share of \$27.05⁽¹⁾

Reported \$0.98	Operating ⁽¹⁾ \$0.97
<i>Earnings per share</i>	
Reported ⁽¹⁾⁽²⁾ 15.59%	Operating ⁽¹⁾⁽²⁾ 15.50%
<i>Return on average tangible equity</i>	
\$184 million	
<i>Total revenue ⁽³⁾</i>	
\$11.55 billion	
<i>Period end loans</i>	
\$13.74 billion	
<i>Period end deposits</i>	
\$27.05 ▲ 231 bps vs. Q1 2025	
<i>TBV per share ⁽¹⁾</i>	

1. Non-GAAP measure; refer to appendix for reconciliation of Non-GAAP measures. | 2. Annualized. | 3. Excludes net securities gains (losses). | 4. Excludes acquisition expenses.

Results Overview

Q1 2026

HIGHLIGHTS⁽¹⁾

Balance Sheet

- Average total interest-earning assets grew 15.7% from Q1 2025
- Loans grew 15.7% from Q1 2025
- Deposits grew 17.4% from Q1 2025
- Tangible equity ratio was 8.96%⁽²⁾

Earnings & Capital

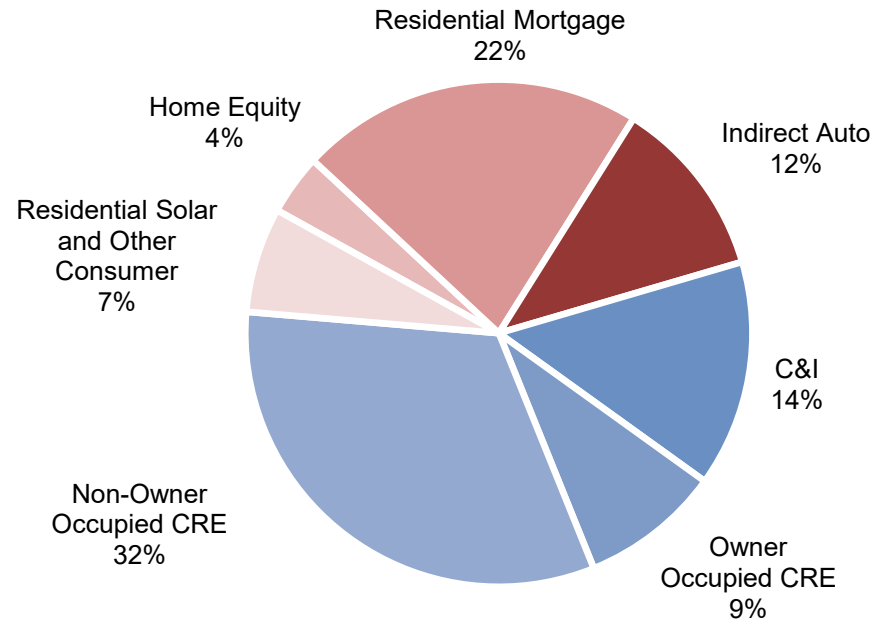
- Net income of \$51.1 million and diluted earnings per share of \$0.98
- Operating net income⁽²⁾ of \$50.8 million and operating diluted earnings per share⁽²⁾ of \$0.97
 - Operating ROAA⁽²⁾ of 1.29%
 - Operating ROTCE⁽²⁾ of 15.50%
- Net interest margin⁽²⁾⁽³⁾ up 7 bps to 3.72%
- Tangible book value per share⁽²⁾ at \$27.05, up 9.3% from first quarter 2025

(\$ in millions except per share data)	Q1 2026	Change Q4 2025	Q1 2025	% Change Q4 2025	% Change Q1 2025
Period End Balance Sheet					
Total loans	\$ 11,547.3	\$ (50.9)	\$ 1,567.0	(0.4%)	15.7%
Total deposits	13,743.0	243.8	2,034.5	1.8%	17.4%
Income Statement					
FTE net interest income ⁽²⁾	\$ 134.9	\$ (1.1)	\$ 27.1	(0.8%)	25.1%
Net income	51.1	(4.4)	14.4	(7.9%)	39.2%
Earnings per share, diluted	0.98	(0.08)	0.21	(7.5%)	27.3%
Performance Ratios					
Net interest margin ⁽²⁾⁽³⁾	3.72%	0.07%	0.28%	1.9%	8.1%
ROAA ⁽³⁾	1.30%	(0.07%)	0.22%	(5.1%)	20.4%
ROATCE ⁽²⁾⁽³⁾	15.59%	(1.46%)	1.96%	(8.6%)	14.4%
NCOs/ Avg loans (%) ⁽³⁾	0.17%	0.01%	(0.10%)	6.2%	(37.0%)
Operating Results					
Net income ⁽²⁾	\$ 50.8	\$ (4.6)	\$ 13.0	(8.3%)	34.5%
Earnings per share, diluted⁽²⁾	0.97	(0.08)	0.17	(7.6%)	21.3%
ROAA ⁽²⁾⁽³⁾	1.29%	(0.08%)	0.18%	(5.8%)	16.2%
ROATCE ⁽²⁾⁽³⁾	15.50%	(1.52%)	1.51%	(8.9%)	10.8%
Capital					
Tangible book value per share ⁽²⁾	\$ 27.05	\$ 0.51	\$ 2.31	1.9%	9.3%
Tangible equity ratio ⁽²⁾	8.96%	0.01%	0.28%	0.1%	3.2%
Leverage ratio	9.70%	0.22%	(0.69%)	2.3%	(6.6%)
Common equity tier 1 capital ratio	12.34%	0.27%	0.22%	2.2%	1.8%
Tier 1 capital ratio	12.34%	0.27%	(0.68%)	2.2%	(5.2%)
Total risk-based capital ratio	14.52%	0.28%	(0.72%)	2.0%	(4.7%)

1. Comparison to Q4 2025 unless otherwise stated. | 2. Non-GAAP measure; refer to appendix for reconciliation of Non-GAAP measures. | 3. Annualized.

Loans

Total Loans \$11.55 billion

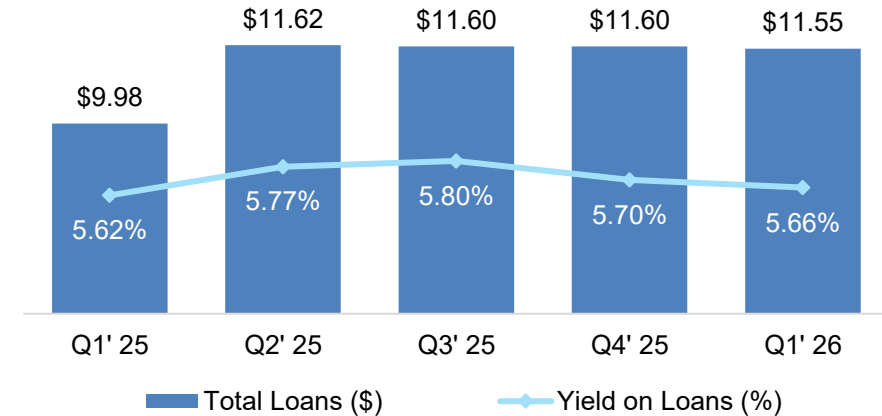


Quarterly Loan Yields		
Line of Business	Portfolio	New Origination ⁽²⁾
Commercial	6.08%	6.30%
Indirect Auto	5.94%	5.26%
Residential Mortgage	4.75%	5.71%

HIGHLIGHTS⁽¹⁾

- Loans increased \$1.57 billion, or 15.7% from March 31, 2025
 - Total commercial loans increased \$1.13 billion to \$6.45 billion
 - Total consumer loans increased \$0.44 billion to \$5.09 billion
- Loan Mix: Commercial 56% / Consumer 44%
- 58% Fixed and 42% Adjustable / Floating
 - \$2.4 billion in variable rate loans
- Quarterly yields on total loans decreased 4 bps

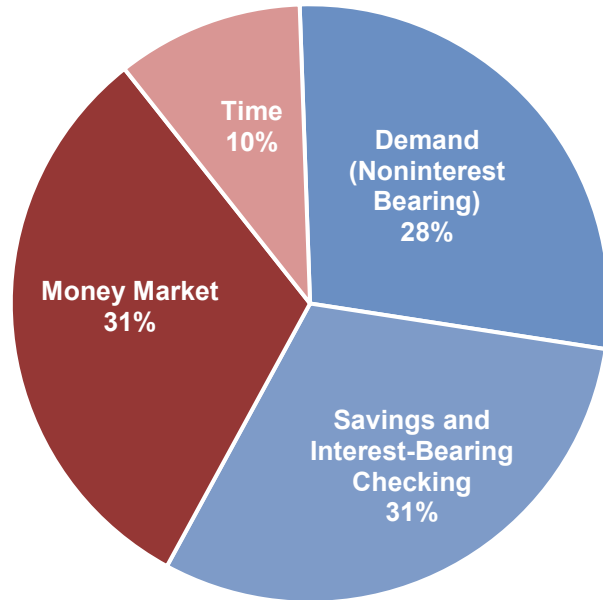
Yield on Loans (%) / Total Loans (\$ in billions)



1. Comparison to Q4 2025 unless otherwise stated. | 2. New origination yields for the first quarter of 2026.

Deposits

Total Deposits \$13.74 billion



Cost of Interest-Bearing Deposits	
Savings and Interest-Bearing Checking	0.74%
Money Market	2.64%
Time	2.83%
Total Interest-Bearing	1.87%

HIGHLIGHTS⁽¹⁾

- Cost of total deposits of 1.34%, down 10 bps
- Total cost of funds was 1.42%, down 9 bps
- Period end deposits increased \$2.03 billion, or 17.4%, from March 31, 2025
- No and low-cost deposits were 59% of total deposits with a cost of 38 bps
- Total deposits represented 98% of funding
- Loan to deposit ratio of 84.0%

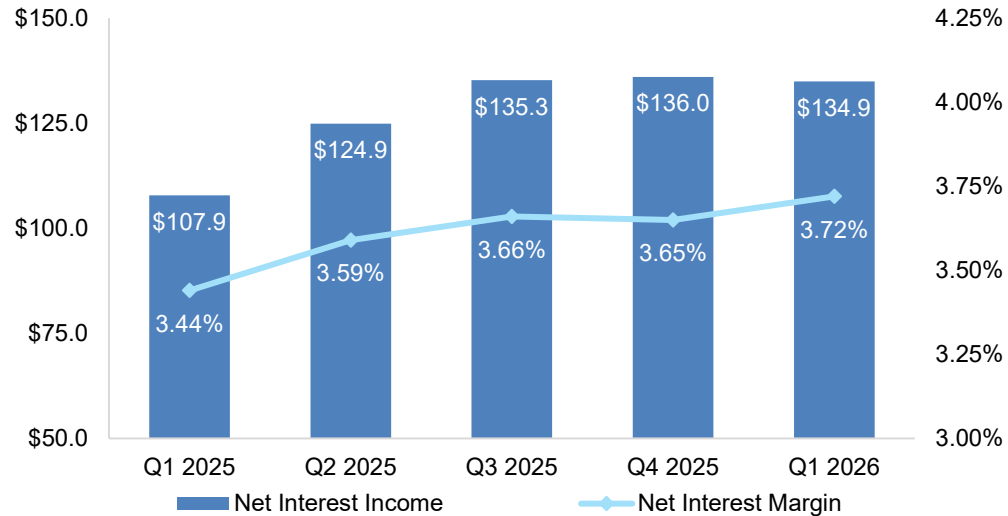
Diverse & Granular Deposit Mix

Deposit Mix	Balance as of March 31, 2026	Number of Accounts	Average Balance per Account
Consumer	\$ 6.96 billion	522,038	\$ 13,326
Commercial ⁽²⁾	\$ 6.78 billion	89,662	\$ 75,685
Total	\$ 13.74 billion	611,700	\$ 22,467

1. Comparison to Q4 2025 unless otherwise stated. | 2. Includes commercial, business banking and municipal customers.

Net Interest Income & Net Interest Margin

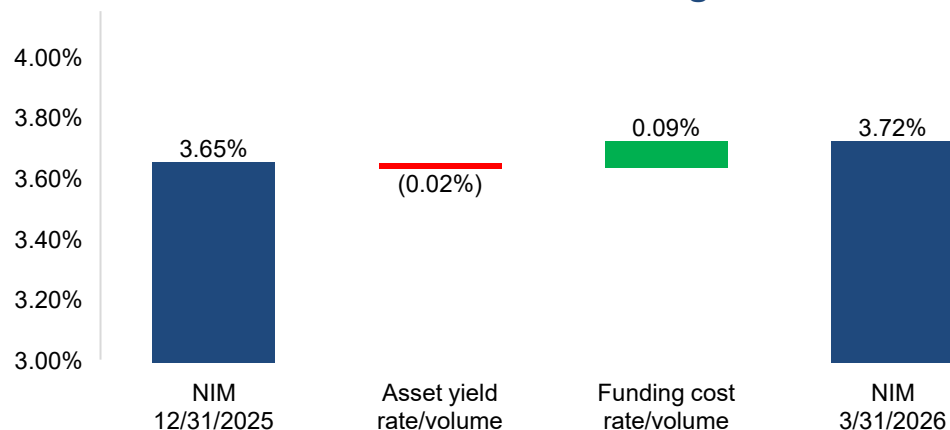
Net Interest Income (\$ in millions) & Net Interest Margin (%)



HIGHLIGHTS⁽¹⁾

- Net interest income decreased \$1.1 million to \$134.9 million
 - Driven by two fewer days in the first quarter of 2026
 - Lower earning asset yields partially offset by a decrease in funding costs
- Net interest margin increased 7 bps to 3.72%
 - Interest-earning asset yields decreased 2 bps with loan yields down 4 bps
 - Total cost of funds decreased 9 bps to 1.42%

Q1 2026 Net Interest Margin



Year 1 Interest Rate Sensitivity	
	Net Interest Income
Change in Interest Rates	% Change from Base
Up 200 bps	1.36%
Up 100 bps	0.96%
Down 100 bps	(0.91)%
Down 200 bps	(1.26)%

Net Interest Income and annualized Net Interest Margin are shown on a fully tax equivalent basis, which is a Non-GAAP measure; refer to appendix for reconciliation of Non-GAAP measures.

1. Comparison to Q4 2025 unless otherwise stated.

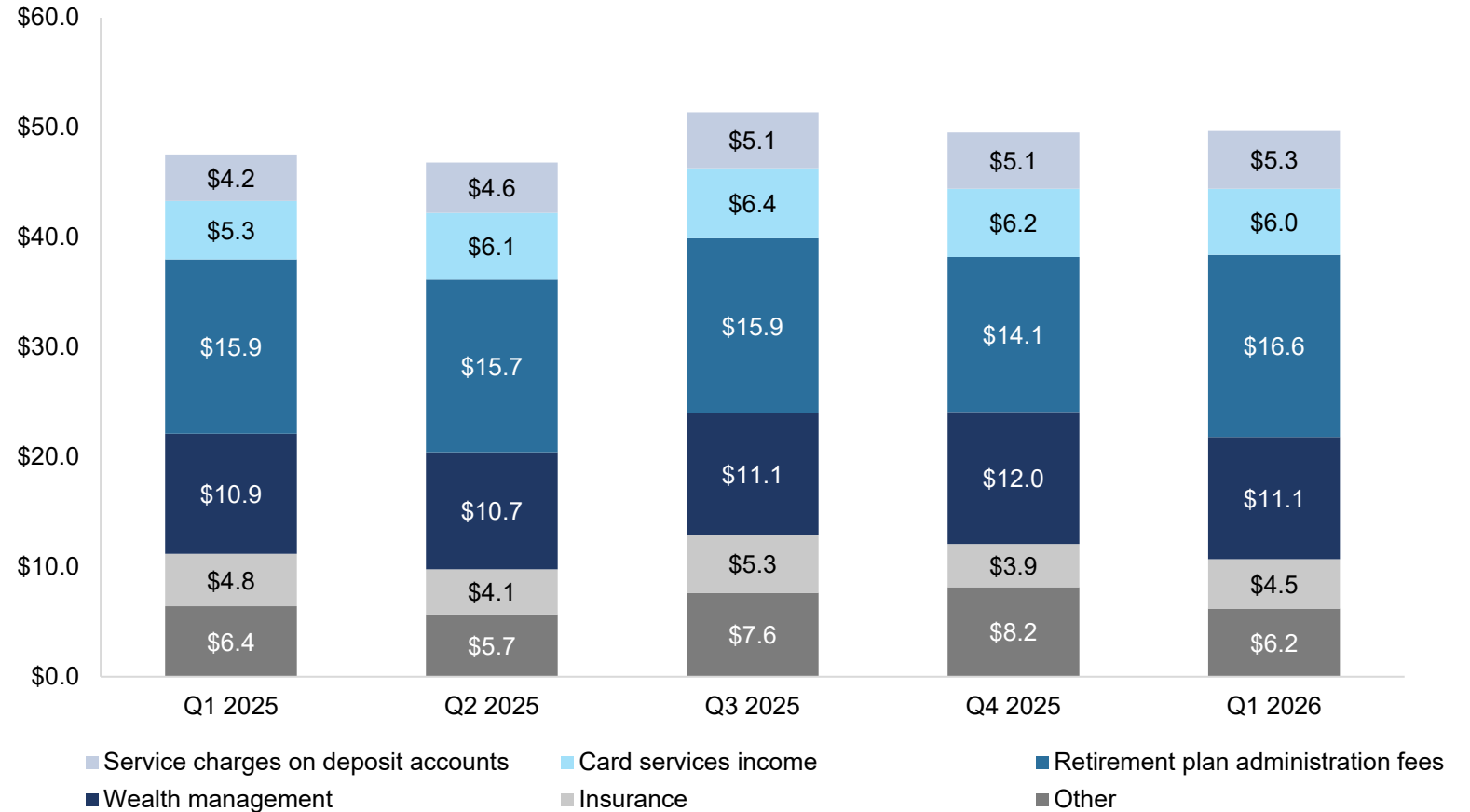
Noninterest Income

HIGHLIGHTS^{(1) (2)}

- \$49.7 million in noninterest income
- Noninterest income increased \$2.1 million or 4.5% from Q1 2025 with:
 - Retirement plan administration fees up 4.5%
 - Wealth management fees up 1.7%
 - Insurance revenues down 5.9%
- Noninterest income to total revenue was 27% (above peer levels)

Noninterest Income Trend⁽²⁾

(\$ in millions)



Peer Source Data: S&P Global Market Intelligence.

Refer to appendix for Peer Group.

1. Comparison to Q4 2025 unless otherwise stated.

2. Excludes net securities gains (losses).

Noninterest Expense

HIGHLIGHTS⁽¹⁾

Salaries & Benefits

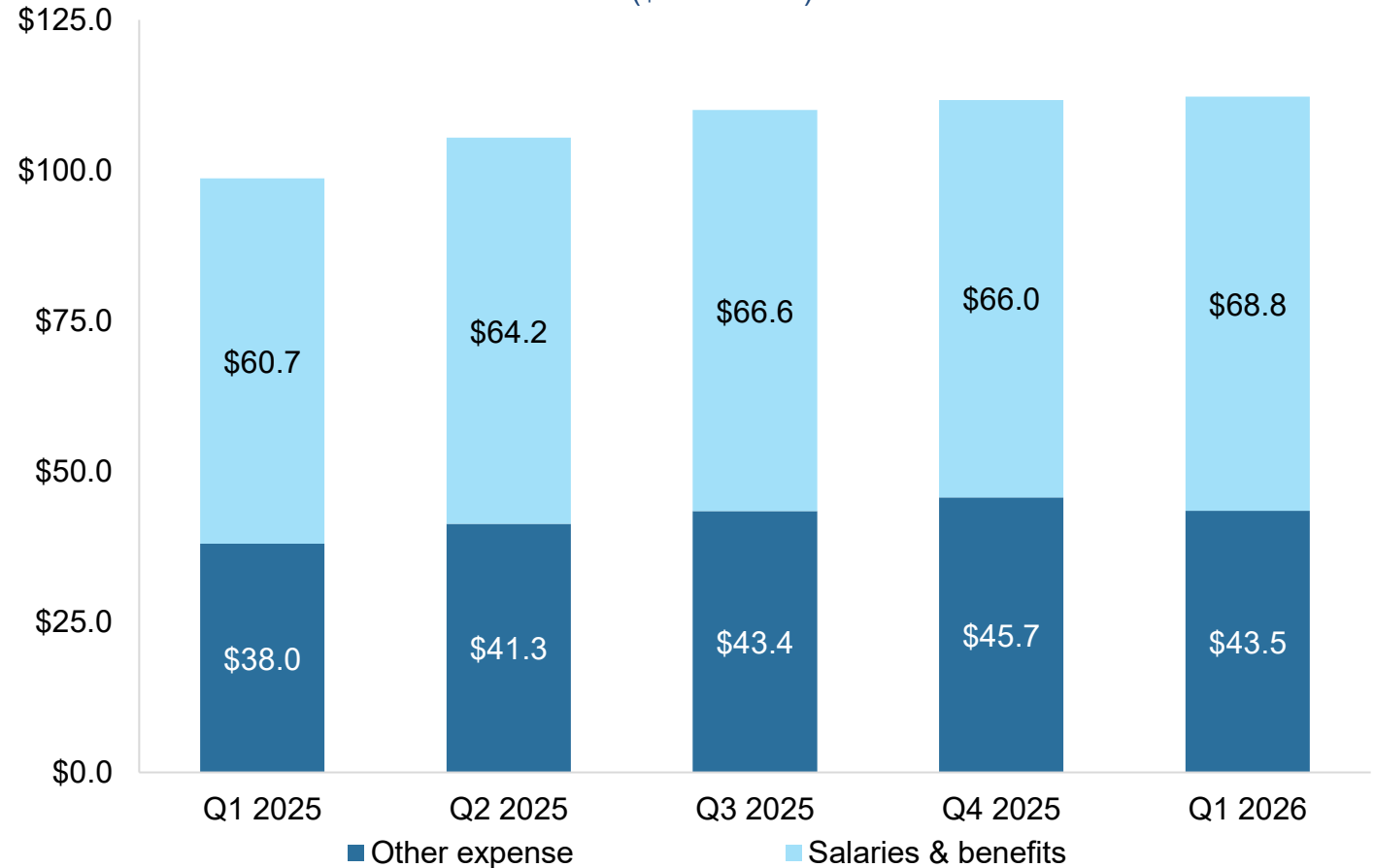
- Increased by 4.2% driven by seasonally higher payroll taxes and stock-based compensation expense partially offset by lower medical

Other Expenses

- Other expenses decreased due to seasonally lower levels of travel, training and charitable contributions and loan-servicing related expenses
- Occupancy costs increase driven by higher seasonal maintenance and utilities costs due to harsh winter conditions across the footprint

Noninterest Expense Trend⁽²⁾

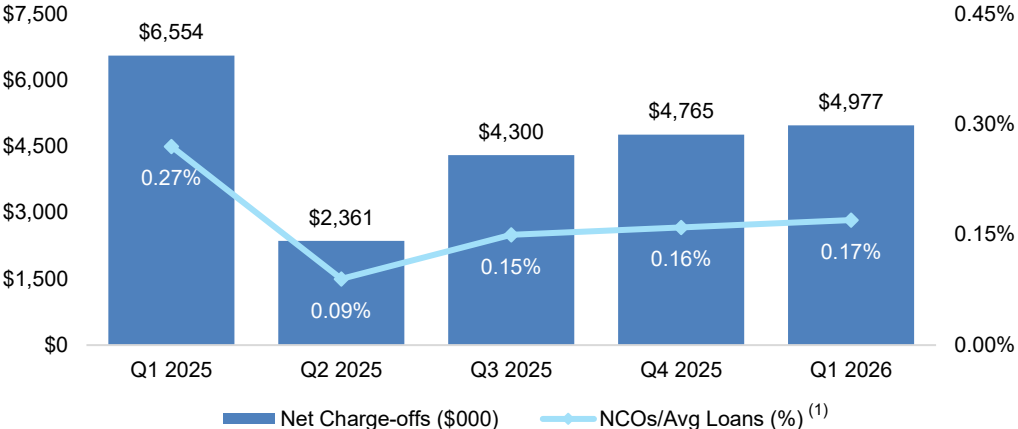
(\$ in millions)



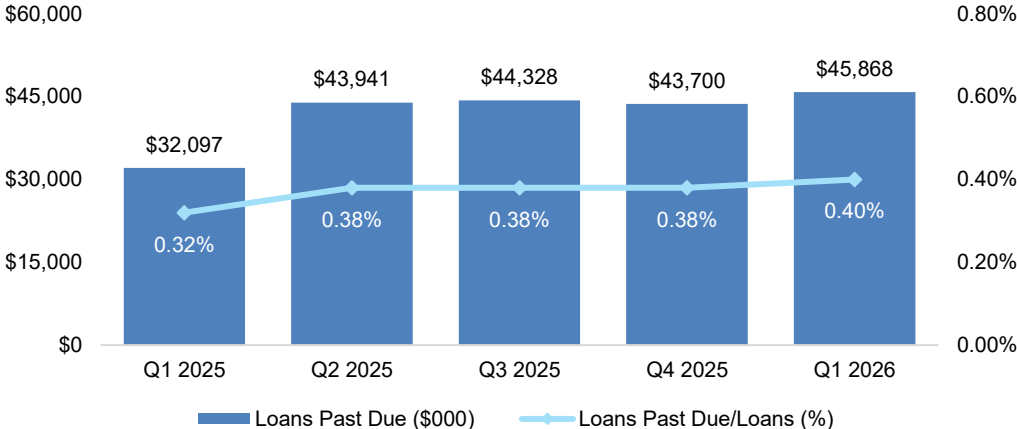
1. Comparisons to Q4 2025 unless otherwise stated. | 2. Other expense excludes acquisition expenses in all quarters: \$1.1 million for Q3 2025, \$17.2 million for Q2 2025 and \$1.2 million for Q1 2025.

Asset Quality

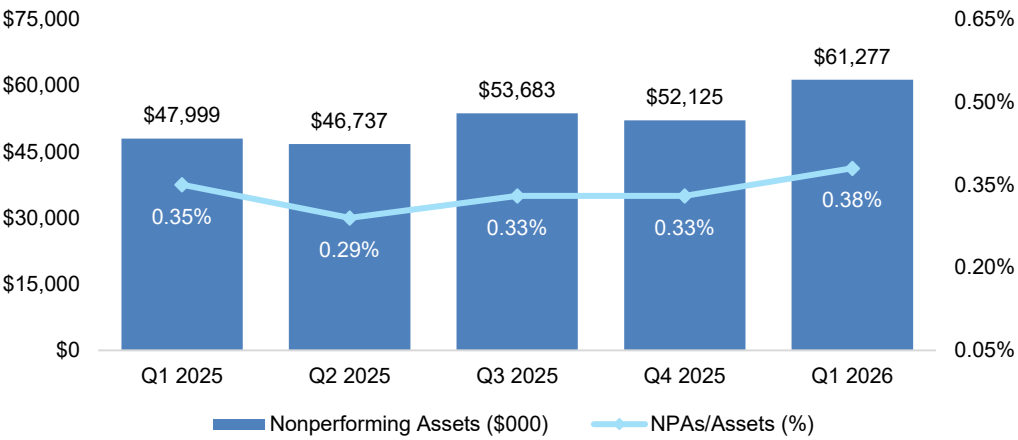
Net Charge-Offs



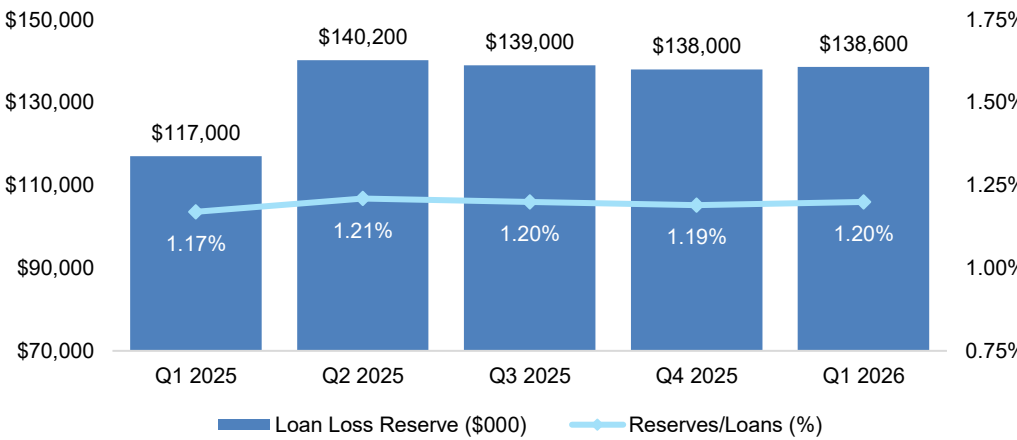
Loans Past Due⁽²⁾



Nonperforming Assets⁽³⁾



Loan Loss Reserves



1. Annualized. | 2. Loans past due and still accruing. | 3. Nonperforming assets include nonaccrual loans, loans ninety days past due and still accruing and other real estate owned.



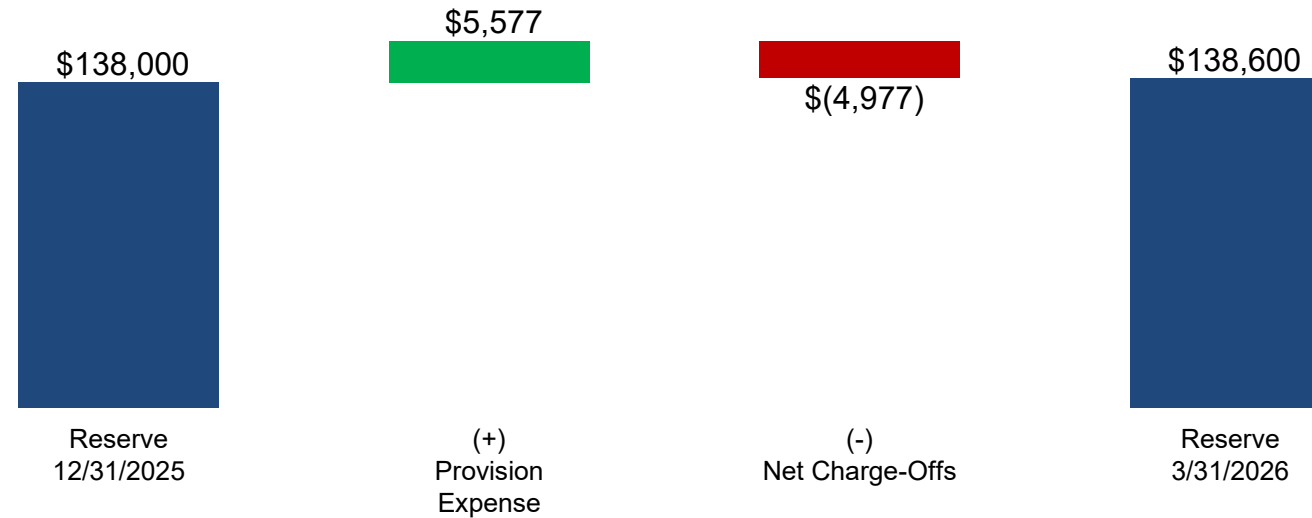
APPENDIX

Loan Loss Reserve (CECL)

Reserve / Loans by Segment

Loan Type	3/31/2025	6/30/2025	9/30/2025	12/31/2025	3/31/2026
Commercial & Industrial	0.76%	0.79%	0.81%	0.76%	0.89%
Commercial Real Estate	1.02%	1.14%	1.13%	1.06%	1.05%
Residential Mortgage and Home Equity	1.00%	1.05%	1.05%	1.06%	0.99%
Auto	0.72%	0.70%	0.70%	0.68%	0.70%
Residential Solar and Other Consumer	3.61%	3.64%	3.62%	4.09%	4.39%
Total	1.17%	1.21%	1.20%	1.19%	1.20%

Loan Loss Reserve Activity (\$ in thousands)

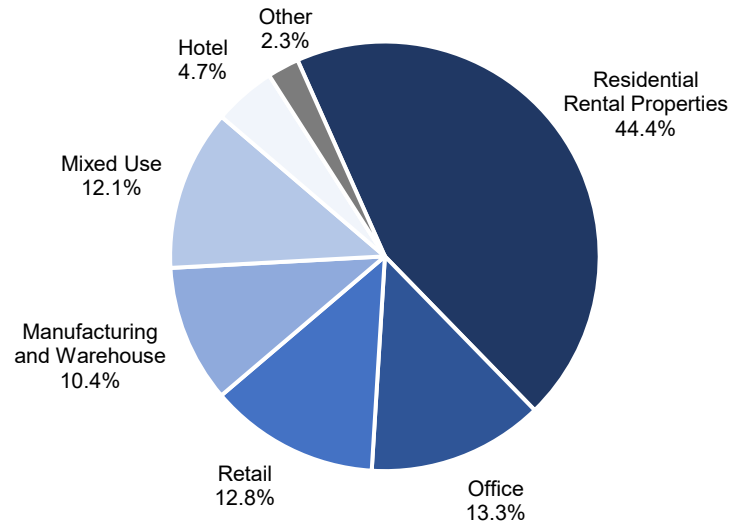


Commercial Portfolio Detail

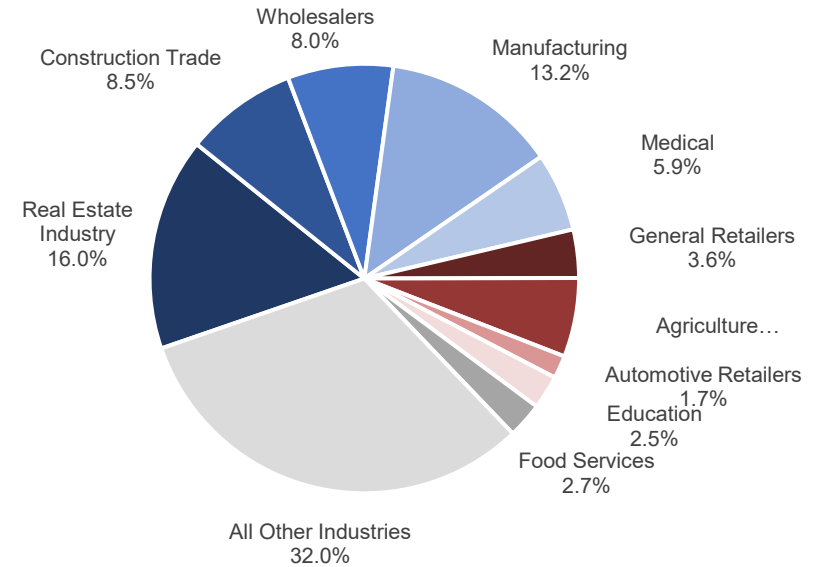
Commercial Loan Portfolio \$6.45 billion

Non-Owner Occupied CRE (\$3.75 billion)

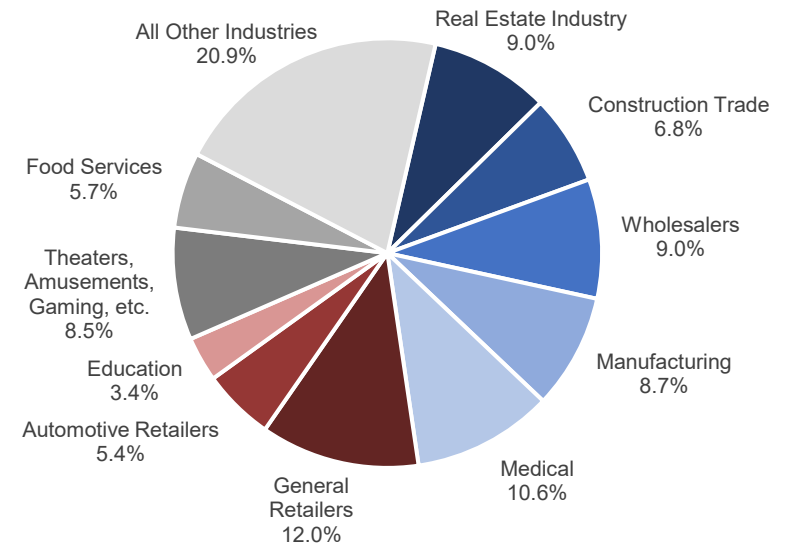
Non-Owner Occupied CRE to Capital was 210.6%



Commercial & Industrial (\$1.67 billion)

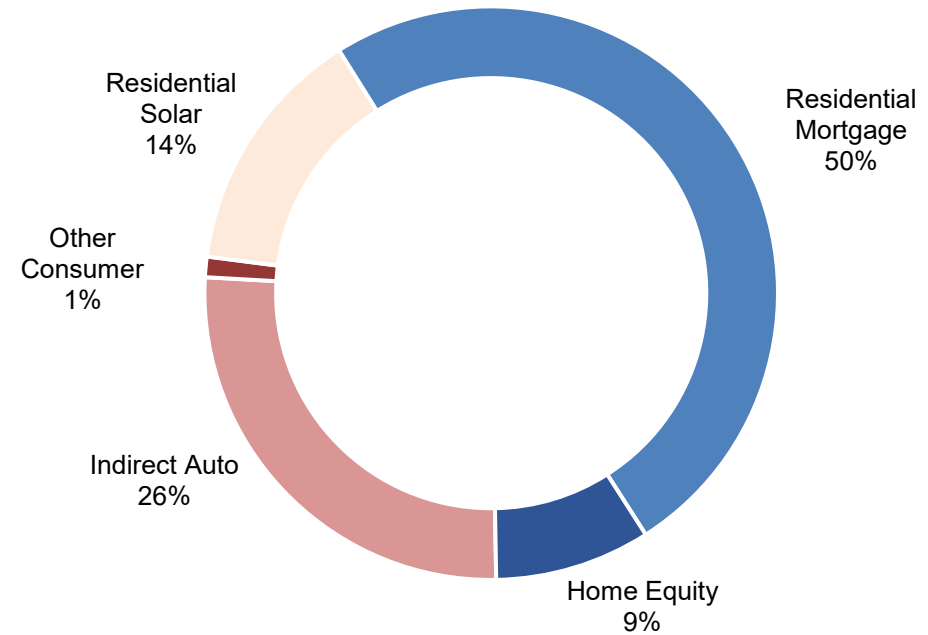


Owner Occupied CRE (\$1.03 billion)



Consumer & Residential Portfolio Detail

Consumer Lending Portfolio
\$5.09 billion



Category	Consumer Lending Portfolio Metrics				
	Total Outstandings (\$000s)	# of Accounts	Average Balance	Weighted Average FICO	Average DTI
Residential Mortgage	\$ 2,539,249	16,046	\$ 162,472	764	35
Indirect Auto	\$ 1,333,017	61,907	\$ 21,090	764	32
Residential Solar	\$ 715,745	24,480	\$ 29,237	760	35
Home Equity	\$ 447,462	12,700	\$ 34,606	781	33
Other Consumer	\$ 58,774	33,322	\$ 1,787	754	28

Investment Securities Portfolio

HIGHLIGHTS

- Total net unrealized loss on investment securities was up 5% from December 31, 2025
- \$375 to \$400 million of annual expected cash flows

AFS Securities (In thousands)	March 31, 2026			December 31, 2025		
	Amortized Cost	Net Unrealized (Losses)/Gains	Estimated Fair Value	Amortized Cost	Net Unrealized (Losses)/Gains	Estimated Fair Value
U.S. treasury & federal agency	\$ 327,710	\$ (19,751)	\$ 307,959	\$ 327,642	\$ (19,544)	\$ 308,098
State & municipal	89,456	(3,794)	85,662	90,654	(3,927)	86,727
U.S. government sponsored:						
Mortgage-backed	680,059	(28,221)	651,838	616,442	(24,880)	591,562
Collateralized mortgage obligations	901,003	(48,867)	852,136	901,420	(45,934)	855,486
Corporate	22,500	(1,569)	20,931	22,500	(1,535)	20,965
Total securities	\$ 2,020,728	\$ (102,202)	\$ 1,918,526	\$ 1,958,658	\$ (95,820)	\$ 1,862,838

HTM Securities (In thousands)	March 31, 2026			December 31, 2025		
	Amortized Cost	Net Unrealized (Losses)/Gains	Estimated Fair Value	Amortized Cost	Net Unrealized (Losses)/Gains	Estimated Fair Value
U.S. treasury & federal agency	\$ 100,000	\$ (10,995)	\$ 89,005	\$ 100,000	\$ (10,705)	\$ 89,295
State & municipal	263,964	(12,360)	251,604	266,382	(11,522)	254,860
U.S. government sponsored:						
Mortgage-backed	196,394	(23,336)	173,058	202,601	(23,378)	179,223
Collateralized mortgage obligations	188,249	(14,586)	173,663	193,773	(14,574)	179,199
Corporate	-	-	-	-	-	-
Total securities	\$ 748,607	\$ (61,277)	\$ 687,330	\$ 762,756	\$ (60,179)	\$ 702,577

Reconciliation of Non-GAAP Measures

(Dollars in Thousands, Except Per Share Data)	Q1 2026	Q4 2025	Q1 2025
Net Income	\$ 51,142	\$ 55,509	\$ 36,745
Amortization of Intangible Assets (Net of Tax)	2,511	2,522	1,583
Net Income, Excluding Intangibles Amortization	\$ 53,653	\$ 58,031	\$ 38,328
Average Tangible Common Equity	\$ 1,395,379	\$ 1,350,307	\$ 1,140,565
Return on Average Tangible Common Equity⁽¹⁾	15.59%	17.05%	13.63%
Total Stockholders' Equity	\$ 1,914,397	\$ 1,896,216	\$ 1,565,775
Goodwill and Other Intangibles	(507,586)	(510,934)	(396,912)
Tangible Common Equity	\$ 1,406,811	\$ 1,385,282	\$ 1,168,863
Total Assets	\$ 16,204,406	\$ 15,995,121	\$ 13,864,251
Goodwill and Other Intangibles	(507,586)	(510,934)	(396,912)
Tangible Assets	\$ 15,696,820	\$ 15,484,187	\$ 13,467,339
Tangible Common Equity to Tangible Assets	8.96%	8.95%	8.68%
Common Shares Outstanding	52,009,646	52,202,955	47,255,406
Book Value Per Share	\$ 36.81	\$ 36.32	\$ 33.13
Tangible Book Value Per Share	\$ 27.05	\$ 26.54	\$ 24.74

1. Annualized.

Reconciliation of Non-GAAP Measures

(Dollars in Thousands)	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
Net Interest Income	\$ 134,348	\$ 135,440	\$ 134,663	\$ 124,220	\$ 107,223
FTE Adjustment	578	581	594	655	636
Net Interest Income, Tax Equivalent	\$ 134,926	\$ 136,021	\$ 135,257	\$ 124,875	\$ 107,859
Average Total Interest Earning Assets	\$ 14,694,823	\$ 14,768,404	\$ 14,643,524	\$ 13,958,413	\$ 12,701,136
Net Interest Margin, Tax Equivalent⁽¹⁾	3.72%	3.65%	3.66%	3.59%	3.44%

(Dollars in Thousands, Except Per Share Data)	Q1 2026	Q4 2025	Q1 2025
Net Income	\$ 51,142	\$ 55,509	\$ 36,745
Acquisition Expenses	-	-	1,221
Securities (Gains) Losses	(442)	(142)	104
Adjustments to Net Income	\$ (442)	\$ (142)	\$ 1,325
Adjustments to Net Income (Net of Tax)	\$ (338)	\$ (113)	\$ 1,020
Operating Net Income	\$ 50,804	\$ 55,396	\$ 37,765
Operating Diluted Earnings Per Share	\$ 0.97	\$ 1.05	\$ 0.80
Operating Return on Average Assets⁽¹⁾	1.29%	1.37%	1.11%
Operating Return on Average Tangible Common Equity⁽¹⁾	15.50%	17.02%	13.99%

1. Annualized.

Peer Group

Name	HQ City	State	Ticker
Beacon Financial Corporation	Boston	MA	BBT
Camden National Corporation	Camden	ME	CAC
CNB Financial Corporation	Clearfield	PA	CCNE
Community Financial System, Inc.	Syracuse	NY	CBU
ConnectOne Bancorp, Inc.	Englewood	NJ	CNOB
Dime Community Bancshares, Inc.	Hauppauge	NY	DCOM
Eastern Bankshares, Inc.	Boston	MA	EBC
Farmers National Banc Corp.	Canfield	OH	FMNB
First Busey Corporation	Leawood	KS	BUSE
First Commonwealth Financial Corporation	Indiana	PA	FCF
First Financial Bancorp.	Cincinnati	OH	FFBC
First Merchants Corporation	Muncie	IN	FRME
Fulton Financial Corporation	Lancaster	PA	FULT
Independent Bank Corp.	Rockland	MA	INDB
Northwest Bancshares, Inc.	Columbus	OH	NWBI
OceanFirst Financial Corp.	Red Bank	NJ	OCFC
Park National Corporation	Newark	OH	PRK
Peoples Bancorp Inc.	Marietta	OH	PEBO
Provident Financial Services, Inc.	Jersey City	NJ	PFS
S&T Bancorp, Inc.	Indiana	PA	STBA
Tompkins Financial Corporation	Ithaca	NY	TMP
WesBanco, Inc.	Wheeling	WV	WSBC