FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

	OMB APPROVAL											
	OMB Number:	3235-028										
-1	1											

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Estimated average burden 0.5 hours per response:

1. Name and Addi	ress of Reporting F		2. Issuer Name and Ticker or Trading Symbol NBT BANCORP INC [NBTB]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner			
(Lact) (Eirct) (Middle) L		,	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2004		Officer (give title below)	Other (specify below)		
(Street) NORWICH (City)	reet) ORWICH NY 13815		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	l '			
		Table L. Non-De	erivative Securities Acquired Disposed of or Rene	ficially	Owned			

Table 1 - Non-Derivative Securities Acquired, Disposed of, of Berieficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ate, Transaction Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V Amount (A) or (D) Price Reported Transaction(s) (Instr. 3 and 4)			(1150.4)						
NBT Bancorp Inc. Common Stock	05/04/2004		A		566	A	\$0 ⁽¹⁾	3,434.509	D		
NBT Bancorp Inc. Common Stock	05/04/2004		A		400	A	\$0 ⁽²⁾	3,834.509	D		
NBT Bancorp Inc. Common Stock								888,471	I	by Corporation	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$14.3492							01/28/2003 ⁽³⁾	01/28/2012	NBT Bancorp Inc. Common Stock	1,500		1,500	D	
Non- Qualified Stock Option (right to buy)	\$17.6008							01/01/2004 ⁽³⁾	01/01/2013	NBT Bancorp Inc. Common Stock	1,500		1,500	D	
Non- Qualified Stock Option (right to buy)	\$22.1388							01/01/2005 ⁽³⁾	01/01/2014	NBT Bancorp Inc. Common Stock	1,500		1,500	D	

Explanation of Responses:

- 1. Acquired pursuant to the formula provisions of the NBT Bancorp Inc. Non-employee Directors' Restricted and Deferred Stock Plan pursuant to which each outside director is entitled to receive an annual retainer for Board service in the form of restricted shares of the Company's common stock rather than cash that vests in three annual installments.
- 2. Acquired pursuant to the NBT Bancorp Inc. Non-employee Directors' Restricted and Deferred Stock Plan pursuant to which each outside director is entitled to receive an annual retainer for Board service in the form of deferred shares of the Company's common stock rather than cash that vests immediately upon date of grant.
- 3. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.

By: Michael J. Chewens

Power of Attorney For: Van

05/05/2004

Ness D. Robinson

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.