

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|--|--|--|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person* <u>DIETRICH MARTIN A</u> <hr/> (Last) (First) (Middle) <u>52 SOUTH BROAD STREET</u> <hr/> (Street) <u>NORWICH NY 13815</u> <hr/> (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol <u>NBT BANCORP INC [NBTB]</u> <hr/> 3. Date of Earliest Transaction (Month/Day/Year) <u>01/15/2016</u> <hr/> 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President & CEO NBT Bancorp</u> | | |
| | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| NBT Bancorp Inc. Common Stock | 01/15/2016 | | F | | 8,456 | D | \$25.11 | 139,818.569 | D | |
| NBT Bancorp Inc. Common Stock | 01/15/2016 | | F | | 1,692 | D | \$25.11 | 138,126.569 | D | |
| NBT Bancorp Inc. Common Stock | 01/15/2016 | | F | | 700 | D | \$25.11 | 137,426.569 | D | |
| NBT Bancorp Inc. Common Stock | 01/15/2016 | | F | | 1,470 | D | \$25.11 | 135,956.569 | D | |
| NBT Bancorp Inc. Common Stock | 01/15/2016 | | F | | 1,429 | D | \$25.11 | 134,527.569 | D | |
| NBT Bancorp Inc. Common Stock | | | | | | | | 18,945.912 | I | 401k |
| NBT Bancorp Inc. Common Stock | | | | | | | | 755 | I | Custodian for Minor |
| NBT Bancorp Inc. Common Stock | | | | | | | | 10,731.723 | I | NBT Bancorp ESOP |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Non-Qualified Stock Option (right to buy) | \$20.19 | | | | | | | 01/15/2011 ⁽¹⁾ | 01/15/2020 | NBT Bancorp Inc. Common Stock | 25,000 | 25,000 | D | |
| Non-Qualified Stock Option (right to buy) | \$20.3617 | | | | | | | 01/15/2009 ⁽²⁾ | 01/15/2018 | NBT Bancorp Inc. Common Stock | 25,000 | 25,000 | D | |
| Non-Qualified Stock Option (right to buy) | \$25.15 | | | | | | | 10/29/2016 ⁽³⁾ | 10/29/2024 | NBT Bancorp Inc. Common Stock | 20,575 | 20,575 | D | |
| Non-Qualified Stock Option (right to buy) | \$25.36 | | | | | | | 10/29/2016 ⁽³⁾ | 10/29/2024 | NBT Bancorp Inc. Common Stock | 1,166 | 1,166 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non-Qualified Stock Option (right to buy) | \$25.38 | | | | | | | 01/15/2010 ⁽¹⁾ | 01/15/2019 | NBT Bancorp Inc. Common Stock | 25,000 | | 25,000 | D | |
| Non-Qualified Stock Option (right to buy) | \$25.762 | | | | | | | 01/01/2008 ⁽²⁾ | 01/01/2017 | NBT Bancorp Inc. Common Stock | 28,000 | | 28,000 | D | |
| Non-Qualified Stock Option (right to buy) | \$26.67 | | | | | | | 09/14/2017 ⁽³⁾ | 09/14/2025 | NBT Bancorp Inc. Common Stock | 13,641 | | 13,641 | D | |

Explanation of Responses:

- Pursuant to NBT Bancorp Inc. Omnibus Stock Option Agreement the grant vests 40% for first year, 20% annually for following years.
- Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan reload grant vests 100% two years after date of its grant.

By: F. Sheldon Prentice, Power
of Attorney For: Martin A. Dietrich 01/19/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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