(right to buy) FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	nd Address of YTHE DA	Reporting Person	*						icker or T RP INC						k all applic	cable)	g Pers	son(s) to Iss 10% O		
(Last) 52 SOU	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/08/2006									Officer (give title Other (s below) below)			specify				
(Street) NORWI	CH N	13815 (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tal	ole I - N	on-Deri	vative	Se	curiti	es A	cquire	d, Di	isposed o	of, or Be	nefic	ially	Owned	l				
1. Title of Security (Instr. 3) 2. Transport					ction ay/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			(Instr.	Disposed C	es Acquired Of (D) (Instr.	Acquired (A) or f (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				00/00	(2006			Code	٧	Amount	(D)	Price		Transaction(s) (Instr. 3 and 4)				4043		
		ommon Stock		08/08/	2006	╀			I		12,077	D	\$23.	4172		8.744 31.962		I D	401k	
NBT Bancorp Inc. Common Stock NBT Bancorp Inc. Common Stock																4.431		I	NBT Bancorp ESOP	
NBT Bar	ncorp Inc. C	ommon Stock													1,	842		I	by Spouse	
		,	Table II								posed of converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transa Code (I 8)		of Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	6. Date E Expiratio (Month/I	on Dat		7. Title an of Securit Underlyin Derivative (Instr. 3 a	ties ng e Secur	[B. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amor or Numl of Share	oer						
Non- Qualified Stock Option (right to buy)	\$14.3492								01/28/20	03 ⁽¹⁾	01/28/2012	NBT Bancorp Inc. Common Stock	10,4	60		10,46	0	D		
Non- Qualified Stock Option (right to buy)	\$17.538								01/01/20	04 ⁽¹⁾	01/01/2013	NBT Bancorp Inc. Common Stock	14,5	50		14,55	0	D		
Non- Qualified Stock Option (right to buy)	\$19.7917								08/11/20	05 ⁽²⁾	08/11/2013	NBT Bancorp Inc. Common Stock	5,20	00		5,200)	D		
Non- Qualified Stock Option (right to buy)	\$19.7925								08/14/20	05 ⁽²⁾	08/14/2013	NBT Bancorp Inc. Common Stock	6,05	50		6,050)	D		
Non- Qualified Stock Option	\$19.8125								08/12/20	05 ⁽²⁾	08/12/2013	NBT Bancorp Inc.	11,7	00		11,70	0	D		

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, if any		4. Transaction Code (Instr.		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$20.0558							08/05/2005 ⁽²⁾	08/05/2013	NBT Bancorp Inc. Common Stock	4,000		4,000	D	
Non- Qualified Stock Option (right to buy)	\$21.74							05/01/2007 ⁽³⁾	05/01/2016	NBT Bancorp Inc. Common Stock	5,000		5,000	D	
Non- Qualified Stock Option (right to buy)	\$22.1715							01/01/2005 ⁽¹⁾	01/01/2014	NBT Bancorp Inc. Common Stock	18,266		18,266	D	
Non- Qualified Stock Option (right to buy)	\$22.3517							09/01/2006 ⁽²⁾	09/01/2014	NBT Bancorp Inc. Common Stock	9,700		9,700	D	
Non- Qualified Stock Option (right to buy)	\$22.4075							09/08/2006 ⁽²⁾	09/08/2014	NBT Bancorp Inc. Common Stock	15,365		15,365	D	
Non- Qualified Stock Option (right to buy)	\$23.2708							01/20/2006 ⁽¹⁾	01/20/2015	NBT Bancorp Inc. Common Stock	31,907		31,907	D	
Non- Qualified Stock Option (right to buy)	\$23.7553							07/01/2007 ⁽²⁾	07/01/2015	NBT Bancorp Inc. Common Stock	12,841		12,841	D	
Non- Qualified Stock Option (right to buy)	\$23.8712							07/05/2007 ⁽²⁾	07/05/2015	NBT Bancorp Inc. Common Stock	2,693		2,693	D	

Explanation of Responses:

- 1. Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- 2. Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan reload grant vests 100% two years after date of its grant.
- 3. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.

By: Michael J. Chewens,

Power of Attorney For: Daryl 08/09/2006

R. Forsythe

** Signature of Reporting Person Date

 $\label{lem:Remodel} \textbf{Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.}$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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