Stock Option

(right to buy)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

FORSYTHE DARYL R						NBT BANCORP INC [NBTB] NBT BANCORP INC [NBTB] X Director 10% Owner													
(Last) (First) (Middle) 52 SOUTH BROAD STREET						3. Date of Earliest Transaction (Month/Day/Year) Officer (give title below) Other (specify below)													
						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)											cable		
(Street) NORWI	CH N	Y	13815	5	_	Line) X Form filed by One Reporting Person Form filed by More than One Reporting											ng		
(City)	(S	tate)	(Zip)											Persor	1				
		Tab	le I -	Non-Deri	vativ	e Se	curiti	ies A	cquir	ed, D	isposed (of, or E	Beneficia	lly Owned	i				
1. Title of	Security (Ins	tr. 3)		2. Transact Date (Month/Day		Exect if any	eemed ution D / th/Day/	ate,	3. Transa Code (8)		4. Securities Disposed Of	(D) (Instr.		5. Amount Securities Beneficiall Owned Fol Reported	y lowing	6. Owner Form: E (D) or Ir (I) (Insti	Direct ndirect	Indire Benef	ficial ership
									Code	٧	Amount	(A) or (D)	Price	Transactio (Instr. 3 an	n(s) d 4)				
NBT Ban	ncorp Inc. C	ommon Stock		02/14/2	800	08			J	V	1.007	A	\$0 ⁽¹⁾	1,116		I		NBT 401k Plan	k/ESOP
NBT Ban	ncorp Inc. C	ommon Stock		02/14/2008		3		S		1,116	D	\$21.2858	0]		NBT 401k Plan		k/ESOP	
NBT Ban	ncorp Inc. C	ommon Stock												124,683	3.554	Ι			
NBT Ban	ncorp Inc. C	ommon Stock												0		I		NBT Bancorp ESOP	
NBT Bancorp Inc. Common Stock													1,842		I		by Spouse		
		-	Table								sposed of			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	eemed ution Date,	4. Trans	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D	umber vative urities uired or osed v) r. 3, 4	6. Date Expira		isable and	7. Title of Secu	and Amount irities ying ive Security	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Follow Report Transa (Instr. 4	tive ties cially l ing ed ction(s)	10. Owners Form: Direct (or Indir (I) (Insti	hip D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
													Amount or						
					Code	\v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Number of Shares						
Non- Qualified Stock Option (right to buy)	\$21.74									2007 ⁽²⁾	05/01/2016	NBT Bancor Inc. Commo Stock	5,000		5,0	000	D		
Non- Qualified Stock Option (right to buy)	\$22.1715								01/01/	2005 ⁽³⁾	01/01/2014	NBT Bancor Inc. Commo Stock	18,266		18,	,266	D		
Non- Qualified Stock Option (right to buy)	\$22.3517								09/01/	2006 ⁽⁴⁾	09/01/2014	NBT Bancor Inc. Commo Stock	9,700		9,7	700	D		
Non- Qualified Stock	\$22.4075								09/08/	2006 ⁽⁴⁾	09/08/2014	NBT Bancor Inc.			15,	,365	D		

Common Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$22.4842							05/01/2008 ⁽²⁾	05/01/2017	NBT Bancorp Inc. Common Stock	5,000		5,000	D	
Non- Qualified Stock Option (right to buy)	\$23.2708							01/20/2006 ⁽³⁾	01/20/2015	NBT Bancorp Inc. Common Stock	31,907		31,907	D	
Non- Qualified Stock Option (right to buy)	\$23.7553							07/01/2007 ⁽⁴⁾	07/01/2015	NBT Bancorp Inc. Common Stock	12,841		12,841	D	
Non- Qualified Stock Option (right to buy)	\$23.8712							07/05/2007 ⁽⁴⁾	07/05/2015	NBT Bancorp Inc. Common Stock	2,693		2,693	D	

Explanation of Responses:

- $1.\ Shares\ were\ purchased\ from\ 1/1/2008\ through\ 2/15/2008\ through\ NBT\ Bancorp\ Inc.\ 401k\ /\ ESOP\ Plan.$
- 2. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- $3.\ Pursuant\ to\ NBT\ Bancorp\ Inc.\ 1993\ Stock\ Option\ Plan\ grant\ vests\ 40\%\ for\ first\ year,\ 20\%\ annually\ for\ following\ years.$
- 4. Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan reload grant vests 100% two years after date of its grant.

By: Michael J. Chewens,

Power of Attorney For: Daryl 02/15/2008

R. Forsythe

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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