

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* MITCHELL JOHN C			2. Issuer Name and Ticker or Trading Symbol NBT BANCORP INC [NBTB]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/29/2014			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
52 SOUTH BROAD STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	NORWICH	NY	13815					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
NBT Bancorp Inc. Common Stock	10/29/2014		M		461	A	\$23.8325	35,744	D	
NBT Bancorp Inc. Common Stock	10/29/2014		S		461	D	\$24.84	35,283	D	
NBT Bancorp Inc. Common Stock	10/29/2014		M		395	A	\$23.8325	35,678	D	
NBT Bancorp Inc. Common Stock	10/29/2014		S		395	D	\$24.84	35,283	D	
NBT Bancorp Inc. Common Stock	10/29/2014		M		178	A	\$23.8325	35,461	D	
NBT Bancorp Inc. Common Stock	10/29/2014		S		178	D	\$24.84	35,283	D	
NBT Bancorp Inc. Common Stock	10/29/2014		M		700	A	\$23.2708	35,983	D	
NBT Bancorp Inc. Common Stock	10/29/2014		S		700	D	\$24.7726	35,283	D	
NBT Bancorp Inc. Common Stock	10/29/2014		M		1,750	A	\$20.7492	37,033	D	
NBT Bancorp Inc. Common Stock	10/29/2014		S		1,750	D	\$24.7726	35,283	D	
NBT Bancorp Inc. Common Stock	10/29/2014		M		1,625	A	\$21.74	36,908	D	
NBT Bancorp Inc. Common Stock	10/29/2014		S		1,625	D	\$24.7726	35,283	D	
NBT Bancorp Inc. Common Stock	10/29/2014		M		1,800	A	\$22.4842	37,083	D	
NBT Bancorp Inc. Common Stock	10/29/2014		S		1,800	D	\$24.7726	35,283	D	
NBT Bancorp Inc. Common Stock	10/29/2014		M		2,000	A	\$22.5508	37,283	D	
NBT Bancorp Inc. Common Stock	10/29/2014		S		2,000	D	\$24.7726	35,283	D	
NBT Bancorp Inc. Common Stock								164,041	I	by Corporation

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$20.7492	10/29/2014		M			1,750	05/01/2006 ⁽¹⁾	05/01/2015	NBT Bancorp Inc. Common Stock	1,750	\$24.7726	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$21.74	10/29/2014		M			1,625	05/01/2007 ⁽¹⁾	05/01/2016	NBT Bancorp Inc. Common Stock	1,625	\$24.7726	0	D	
Non-Qualified Stock Option (right to buy)	\$22.4842	10/29/2014		M			1,800	05/01/2008 ⁽¹⁾	05/01/2017	NBT Bancorp Inc. Common Stock	1,800	\$24.7726	0	D	
Non-Qualified Stock Option (right to buy)	\$22.5508	10/29/2014		M			2,000	05/01/2009 ⁽¹⁾	05/01/2018	NBT Bancorp Inc. Common Stock	2,000	\$24.7726	0	D	
Non-Qualified Stock Option (right to buy)	\$23.2708	10/29/2014		M			700	01/20/2006 ⁽¹⁾	01/20/2015	NBT Bancorp Inc. Common Stock	700	\$24.7726	0	D	
Non-Qualified Stock Option (right to buy)	\$23.8325	10/29/2014		M			461	11/10/2006 ⁽²⁾	11/10/2014	NBT Bancorp Inc. Common Stock	461	\$24.84	573	D	
Non-Qualified Stock Option (right to buy)	\$23.8325	10/29/2014		M			395	11/10/2006 ⁽²⁾	11/10/2014	NBT Bancorp Inc. Common Stock	395	\$24.84	178	D	
Non-Qualified Stock Option (right to buy)	\$23.8325	10/29/2014		M			178	11/10/2006 ⁽²⁾	11/10/2014	NBT Bancorp Inc. Common Stock	178	\$24.84	0	D	

Explanation of Responses:

- Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan reload grant vests 100% two years after date of its grant.

By: F. Sheldon Prentice, Power
of Attorney For: John C. Mitchell 10/30/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.