

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FORSYTHE DARYL R</u> (Last) (First) (Middle) <u>52 SOUTH BROAD STREET</u> (Street) <u>NORWICH NY 13815</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NBT BANCORP INC [nbtb]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: right;">CEO/President</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/12/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
NBT Bancorp Inc. Common Stock	08/12/2003		M		11,700	A	\$11.6424	66,643.412	D	
NBT Bancorp Inc. Common Stock	08/12/2003		M		6,057	A	\$11.6424	72,700.412	D	
NBT Bancorp Inc. Common Stock	08/12/2003		S		6,057	D	\$19.7725	66,643.412	D	
NBT Bancorp Inc. Common Stock	08/12/2003		M		33,943	A	\$10.1563	100,586.412	D	
NBT Bancorp Inc. Common Stock	08/12/2003		S		33,943	D	\$19.7725	66,643.412	D	
NBT Bancorp Inc. Common Stock								7,157.187	I	401k
NBT Bancorp Inc. Common Stock								2,465.765	I	NBT Bancorp ESOP
NBT Bancorp Inc. Common Stock								1,511	I	by Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$10.1563	08/12/2003		M			33,943	01/23/1997 ⁽¹⁾	01/23/2006	NBT Bancorp Inc. Common Stock	33,943	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$11.6424	08/12/2003		M			11,700	01/28/1998 ⁽¹⁾	01/28/2007	NBT Bancorp Inc. Common Stock	11,700	\$0	36,457.19	D	
Non-Qualified Stock Option (right to buy)	\$11.6424	08/12/2003		M			6,057	01/28/1998 ⁽¹⁾	01/28/2007	NBT Bancorp Inc. Common Stock	6,057	\$0	30,400.19	D	
Non-Qualified Stock Option (right to buy)	\$19.8125	08/12/2003		A			11,700	08/12/2005	08/12/2013	NBT Bancorp Inc. Common Stock	11,700	\$0	11,700	D	
Non-Qualified Stock Option (right to buy)	\$14.3492							01/28/2003 ⁽¹⁾	01/28/2012	NBT Bancorp Inc. Common Stock	52,300		52,300	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$14.88							01/24/2001 ⁽¹⁾	01/24/2010	NBT Bancorp Inc. Common Stock	50,400		50,400	D	
Non-Qualified Stock Option (right to buy)	\$16.0625							01/22/2002 ⁽¹⁾	01/22/2011	NBT Bancorp Inc. Common Stock	54,500		54,500	D	
Non-Qualified Stock Option (right to buy)	\$17.538							01/01/2004	01/01/2013	NBT Bancorp Inc. Common Stock	36,375		36,375	D	
Non-Qualified Stock Option (right to buy)	\$18.1632							01/27/1999 ⁽¹⁾	01/27/2008	NBT Bancorp Inc. Common Stock	41,306.99		41,306.99	D	
Non-Qualified Stock Option (right to buy)	\$19.7917							08/11/2005	08/11/2013	NBT Bancorp Inc. Common Stock	5,200		5,200	D	
Non-Qualified Stock Option (right to buy)	\$20.0558							08/05/2005	08/05/2013	NBT Bancorp Inc. Common Stock	4,000		4,000	D	
Non-Qualified Stock Option (right to buy)	\$20.441							04/28/2000 ⁽¹⁾	04/28/2009	NBT Bancorp Inc. Common Stock	10,500		10,500	D	
Non-Qualified Stock Option (right to buy)	\$20.5952							01/26/2000 ⁽¹⁾	01/26/2009	NBT Bancorp Inc. Common Stock	36,435		36,435	D	

Explanation of Responses:

1. Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.

By: Michael J. Chewens, Power
of Attorney For: Daryl R. Forsythe 08/14/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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