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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Cher | k this box if no longer subject to |
|--------|------------------------------------|
| | |
| | ion 16. Form 4 or Form 5 |
| oblig | ations may continue. See |
| Instri | uction 1(b). |
| | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: 0.5 | | | | | | | | | | |

| of F cab | Person | (s) to Iss | suer |
|-------------|--------|------------|------|

| 1. Name and Address of Reporting Person [*] FORSYTHE DARYL R | | | 2. Issuer Name and Ticker or Trading Symbol <u>NBT BANCORP INC</u> [NBTB] | | ationship of Reporting Pe k all applicable) Director | erson(s) to Issuer 10% Owner |
|--|---------|-------|--|-----------------------|--|---------------------------------|
| (Last) (First) (Middle) 52 SOUTH BROAD STREET (Street) NORWICH NY 13815 | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/06/2010 | | Officer (give title below) | Other (specify below) |
| | | 13815 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi Line) X | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | |
| (City) | (State) | (Zip) | | | 1 013011 | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | • | | • | | | • | | |
|---------------------------------|--|---|---|---|----------------------|---------------|-------------------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| NBT Bancorp Inc. Common Stock | 08/06/2010 | | G | | 3,000 ⁽¹⁾ | D | \$ <mark>0</mark> | 127,299.778 | D | |
| NBT Bancorp Inc. Common Stock | | | | | | | | 0 | I | NBT 401k/ESOP Plan |
| NBT Bancorp Inc. Common Stock | | | | | | | | 0 | Ι | NBT Bancorp ESOP |
| NBT Bancorp Inc. Common Stock | | | | | | | | 1,842 | I | by Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$21.74 | | | | | | | 05/01/2007 ⁽²⁾ | 05/01/2016 | NBT Bancorp Inc. Common Stock | 5,000 | | 5,000 | D | |
| Non- Qualified Stock Option (right to buy) | \$22.4842 | | | | | | | 05/01/2008 ⁽²⁾ | 05/01/2017 | NBT Bancorp Inc. Common Stock | 5,000 | | 5,000 | D | |
| Non- Qualified Stock Option (right to buy) | \$ 22.5508 | | | | | | | 05/01/2009 ⁽²⁾ | 05/01/2018 | NBT Bancorp Inc. Common Stock | 5,000 | | 5,000 | D | |

Explanation of Responses:

1. Transfer by gift to an unrelated party.

2. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.

By: Michael J. Chewens, Power of Attorney For: Daryl R. Forsythe

08/10/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.