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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |  |  |
| Estimated average b | urden     |  |  |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CIVIL PATRICIA T</u> |   |                     |   |                                  |               | 2. Issuer Name and Ticker or Trading Symbol NBT BANCORP INC [ NBTB ] |   |         |   |   |  |   |  | 5. Relationship of Reporting Person(s) to Issue (Check all applicable)  X Director 10% Own |   |  |   |         |
|--|---|---------------------|---|----------------------------------|---------------|--|---|---------|---|---|--|---|--|--|---|--|---|---------|
| (Last) (First) (Middle) 52 SOUTH BROAD STREET                    |   |                     |   |                                  |               | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2014          |   |         |   |   |  |   |  | Officer<br>below)  | (give title   |  | Other (s<br>below)  | specify |
| (Street) NORWICH NY 13815  |   |                     |   |                                  | _   4.        | If Ame   | endmen  | t, Date | of Origina  | al Filed  | i (Month/Day                                       | Line                                      | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |  |   |  |   |         |
| (City) (State) (Zip)   |   |                     |   |                                  |               |  |   |         |   |   |  |   | Person   | Person   |   |  |   |         |
|  |   | Та                  | ble I - N                                     | on-Der                           | ivativ        | /e Se  | ecuriti   | es Ac   | quire   | d, Dis  | sposed of  | , or Ber                                  | neficially   | / Owned  |   | 1  |   |         |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/           |   |                     |   |                                  | ay/Year)   Ex |  | A. Deemed<br>xecution Date,<br>any<br>Month/Day/Year) |         | action<br>(Instr.   | 4. Securities Acquired (Disposed Of (D) (Instr. 3 |  | (A) or<br>3, 4 and 5)<br>Price            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)   |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |         |
| NRT Bar  | ocorn Inc. C  | ommon Stock         |   | 12/1                             | 12/15/2014    |  |   |         | Code  | ľ   | 400  | (D)                                       | \$20.764   | (Instr. 3 a  |   |  | D   |         |
|  |   | ommon Stock         |   | 12/15/2014                       |               | _  |   |         | M   |   | 630  | A   | \$23.270   |  | 99.88   |  | D   |         |
|  |   | ommon Stock         |   | 12/1                             | 2/15/2014     |  |   |         | M   |   | 1,500  | Α   | \$20.749   | 2 18,69  | 99.88   |  | D   |         |
|  |   |                     | Table II                                      |                                  |               |  |   |         |   |   | osed of,   |   |  | Owned  |   |  |   |         |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | se (Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | ed 4.<br>Date, Transa<br>Code (I |               | ection   | 5. Number of Derivative                               |         | 6, Options, convertib<br>6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 7. Title ar<br>Amount o<br>Securities<br>Underlyir | nd<br>of<br>s<br>ng<br>e Security         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |         |
|  |   |                     |   |                                  | Code          | v  | (A)   | (D)     | Date<br>Exercis   | able  | Expiration<br>Date                                 | Title                                     | Amount<br>or<br>Number<br>of<br>Shares   |  | Transaction(s)<br>(Instr. 4)                                      |  |   |         |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)        | \$20.7492   | 12/15/2014          |   |                                  | М             |  |   | 1,500   | 05/01/2   | 006 <sup>(1)</sup>                                | 05/01/2015   | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 1,500  | \$0  | 0   |  | D   |         |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)        | \$20.7642   | 12/15/2014          |   |                                  | М             |  |   | 400     | 04/28/2   | 007 <sup>(2)</sup>                                | 04/28/2015   | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 400  | \$0  | 0   |  | D   |         |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)        | \$23.2708   | 12/15/2014          |   |                                  | М             |  |   | 630     | 01/20/2   | 006 <sup>(1)</sup>                                | 01/20/2015   | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 630  | \$0  | 0   |  | D   |         |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)        | \$24.5  | 12/15/2014          |   |                                  | A             |  | 630   |         | 12/15/  | 2016  | 12/15/2024   | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 630  | \$0  | 630   |  | D   |         |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)        | \$24.5  | 12/15/2014          |   |                                  | A             |  | 1,500   |         | 12/15/  | 2016  | 12/15/2024   | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 1,500  | \$0  | 2,130   | 0  | D   |         |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)        | \$18.3825   |                     |   |                                  |               |  |   |         | 05/19/2   | 004 <sup>(1)</sup>                                | 05/19/2013   | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 600  |  | 600   |  | D   |         |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to                | \$21.74   |                     |   |                                  |               |  |   |         | 05/01/2   | 007 <sup>(1)</sup>                                | 05/01/2016   | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 1,500  |  | 1,500   | 0  | D   |         |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |           |  |   |   |   |  |     |  |                    |  |  |   |  |  |  |
|--|-----------|--|---|---|---|--|-----|--|--------------------|--|--|---|--|--|--|
|  |           | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |           |  |   | Code                                    | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)  | \$22.4842 |  |   |   |   |  |     | 05/01/2008 <sup>(1)</sup>                                      | 05/01/2017         | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock  | 1,500                                  |   | 1,500  | D  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)  | \$22.5508 |  |   |   |   |  |     | 05/01/2009 <sup>(1)</sup>                                      | 05/01/2018         | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock  | 1,750                                  |   | 1,750  | D  |  |

## **Explanation of Responses:**

- 1. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- 2. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan reload grant vests 100% two years after date of its grant.

By: F. Sheldon Prentice, Power of Attorney For: Patricia T. 12/17/2014
Civil

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.