FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| vvasiliigion, | D.C. | 20040 |

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Stagliano Joseph R (Last) (First) (Middle) 52 SOUTH BROAD STREET | | | - <u>N</u> | 2. Issuer Name and Ticker or Trading Symbol NBT BANCORP INC [NBTB] 3. Date of Earliest Transaction (Month/Day/Year) 03/20/2023 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Ctyle Delow) EVP President Retail Banking | | | ner pecify | | |
|--|--|-------|---------------------------------|---|-----------------------------------|---|-----|--|------------------|--|--|--|--|--|---------------|-----------|--|
| (Street) | | | 13815 | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (S | tate) | (Zip) | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | o satisfy | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | ction | n 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Followin | 6. Ownersh Form: Dire (D) or Indir (I) (Instr. 4) | ct Indirect ect Benefi Owner | Ownership (Instr. | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | 4) | | |
| NBT Bancorp Inc. Common Stock | | | | | | | | | | | | | | 6,367.646 | I | 401k | |
| NBT Bancorp Inc. Common Stock 03/20/202 | | | /2023 | 3 | | A | | 3,491(1 |) A | \$0 | 70,828.577 | 7 D | | | | | |
| NBT Bancorp Inc. Common Stock 03/20/202 | | | /2023 | 23 | | A | | 3,379(2 |) A | \$0 | 74,207.577 | 7 D | | | | | |
| NBT Bancorp Inc. Common Stock | | | | | | | | | | | | 1,827.779 | 1,827.779 I | | orpESOP | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Title of 2. 3. Transaction 3A. Deemed Execution Date, Curity or Exercise (Month/Day/Year) if any | | Transa | 5. Number of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Stock | (3) | | | | | | | | (3) | | (3) | NBT Bancorp Inc. | 18,780.46 | 51 | 18,780.461 | D | |

Explanation of Responses:

- 1. Pursuant to NBT Bancorp Inc. Omnibus Performance Unit Agreement, each member of a select group of Management is entitled to receive an award based on Company performance goals in the form of restricted stock units that vest one year following the end of a performance period.
- 2. Pursuant to NBT Bancorp Inc. Omnibus Restricted Stock Unit Agreement the grant vests 20% annually.
- 3. Each share of phantom stock is deemed invested in one share of NBT Bancorp Inc. common stock pursuant to the terms of the Deferred Compensation Plan.

By: Annette L. Burns, Power of

03/22/2023 Attorney For: Joseph R.

Stagliano

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.