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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject | tr |
|-------------------------------------|----|
| Section 16. Form 4 or Form 5        |    |
| obligations may continue. See       |    |
| Instruction 1(b).                   |    |
|                                     |    |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |

| 1. Name and Addres           | ss of Reporting Person | 1*             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>NBT BANCORP INC</u> [ NBTB ] |                        | tionship of Reporting Person<br>all applicable)<br>Director  | n(s) to Issuer<br>10% Owner |  |
|------------------------------|------------------------|----------------|---|------------------------|--|-----------------------------|--|
| (Lact) (Eirct) (Middlo)      |                        | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/30/2009                        |                        | Officer (give title below)   | Other (specify below)       |  |
| (Street)<br>NORWICH NY 13815 |                        | 13815<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Indiv<br>Line)<br>X | ividual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                             |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ |  |   |                              |   |   |               |   |   |   |                          |  |  |
|--|--|---|------------------------------|---|---|---------------|---|---|---|--------------------------|--|--|
| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |                          |  |  |
|  |  |   | Code                         | v | Amount  | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |   | (Instr. 4)               |  |  |
| NBT Bancorp Inc. Common Stock          | 04/30/2009                                 |   | A                            |   | 2,534   | A             | <b>\$0</b> <sup>(1)</sup>                                     | 129,337.834   | D   |                          |  |  |
| NBT Bancorp Inc. Common Stock          |  |   |                              |   |   |               |   | 0   | I   | NBT<br>401k/ESOP<br>Plan |  |  |
| NBT Bancorp Inc. Common Stock          |  |   |                              |   |   |               |   | 0   | I   | NBT<br>Bancorp<br>ESOP   |  |  |
| NBT Bancorp Inc. Common Stock          |  |   |                              |   |   |               |   | 1,842   | I   | by Spouse                |  |  |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (3-,,,,,  |  |   |                              |   |   |                           |  |                    |  |  |   |  |  |  |
|---|---|--|---|------------------------------|---|---|---------------------------|--|--------------------|--|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D | r<br>osed<br>)<br>r. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)   | (D)                       | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$21.74   |  |   |                              |   |   |                           | 05/01/2007 <sup>(2)</sup>                                      | 05/01/2016         | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock  | 5,000                                  |   | 5,000  | D  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$22.4842   |  |   |                              |   |   |                           | 05/01/2008 <sup>(2)</sup>                                      | 05/01/2017         | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock  | 5,000                                  |   | 5,000  | D  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$22.5508   |  |   |                              |   |   |                           | 05/01/2009 <sup>(2)</sup>                                      | 05/01/2018         | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock  | 5,000                                  |   | 5,000  | D  |  |

**Explanation of Responses:** 

1. Acquired pursuant to the formula provisions of the NBT Bancorp Inc. Omnibus Incentive Plan pursuant to which each outside director is entitled to receive an annual retainer for Board service in the form of restricted shares of the Company's common stock rather than cash that vests in three annual installments.

2. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.

By: Michael J. Chewens,

Power of Attorney For: Daryl 05/04/2009

R. Forsythe \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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