| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| erson [*] | 2. Issuer Name and Ticker or Trading Symbol <u>NBT BANCORP INC</u> [NBTB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner |
|--------------------|--|---|
| (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2016 | X Officer (give title Other (specify below) below) EVP/ Pres Commercial Banking |
| 13815 (Zin) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| | | Image: Normal State of Original Filed (Month/Day/Year) 13815 |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---|---|--------|---------------|----------------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| NBT Bancorp Inc. Common Stock | 01/06/2016 | | S | | 2,086 | D | \$ 26.8191 ⁽¹⁾ | 41,544.93 | D | |
| NBT Bancorp Inc. Common Stock | | | | | | | | 5,530.388 | I | 401k |
| NBT Bancorp Inc. Common Stock | | | | | | | | 1,080.335 | Ι | NBT Bancorp ESOP |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerci Expiration Dat (Month/Day/Ye | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|---|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$20.19 | | | | | | | 01/15/2011 ⁽²⁾ | 01/15/2020 | NBT Bancorp Inc. Common Stock | 9,000 | | 9,000 | D | |
| Non- Qualified Stock Option (right to buy) | \$25.38 | | | | | | | 01/15/2010 ⁽²⁾ | 01/15/2019 | NBT Bancorp Inc. Common Stock | 13,000 | | 13,000 | D | |
| Non- Qualified Stock Option (right to buy) | \$25.762 | | | | | | | 01/01/2008 ⁽³⁾ | 01/01/2017 | NBT Bancorp Inc. Common Stock | 9,000 | | 9,000 | D | |

Explanation of Responses:

1. The sale price is an average of the 2,086 shares sold at prices between \$26.47 and \$27.04.

2. Pursuant to NBT Bancorp Inc. Omnibus Stock Option Agreement the grant vests 40% for first year, 20% annually for following years.

3. Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.

By: F. Sheldon Prentice, Power

of Attorney For: Jeffrey M. 01/07/2016

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.