FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. | 20549 | |
|-------------|------|-------|--|
| | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | 360 | 1011 30(11) | OI III | e investment | COII | ipany Act | 01 1940 | | | | | | | | |
|---|---|--|---|---------------------------|----------|---|--|-----------------------|-----------------------------|--|------------------------------|---|---|--|---|--|---------------------------------------|-----------------------------------|---|--|
| | nd Address of PATRICI | Reporting Person* | | | | | | | icker or Tradii RP INC [| | | | | | elationship o ck all applic Directo | able) | g Pers | on(s) to Iss | | |
| (Last) (First) (Middle) 52 SOUTH BROAD STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2007 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| (Street) NORWICH NY 13815 | | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | Person | | | | | |
| | | Tab | ole I - Nor | n-Deri | vativ | e Se | curitie | s A | cquired, [| Disp | osed o | f, or Be | enefi | cially | / Owned | | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Tran Date (Month | | Exec ay/Year) if any | | ned n Dat ay/Ye | Code (Ir | | 4. Securit Disposed 5) | ities Acquired (A) o d Of (D) (Instr. 3, 4 a | | | 5. Amour Securitie Beneficia Owned F Reported | s For ally (D) ollowing (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) (D) | PI | rice | Transaction(s) (Instr. 3 and 4) | | | | (11341.4) | |
| | | ommon Stock | | | /01/2007 | | | | A | | 626 | A | _ | \$0(1) | | 5.567 | | D | | |
| NBT Ban | icorp Inc. C | ommon Stock | Table II | <u> </u> | 01/200 | | uritios | Λο. | A | cn/ | 400 | or Por | | \$0 ⁽²⁾ 6,355.567 D cially Owned | | | | | | |
| | | | | | | | | | s, options | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | on 3A. Deemed 4. Execution Date, Transaction | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | expiration Date | Title | Amo or Nun of Sha | - 1 | | | | | | |
| Non- Qualified Stock Option (right to buy) | \$22.4842 | 05/01/2007 | | | A | | 1,500 | | 05/01/2008 ⁽³ | 3) 0 | 5/01/2017 | NBT Bancorp Inc. Commor Stock | | 500 | \$0 | 1,500 | | D | | |
| Non- Qualified Stock Option (right to buy) | \$18.3825 | | | | | | | | 05/19/2004 ⁽³ | 3) 0 | 5/19/2013 | NBT Bancorp Inc. Commor Stock | 60 | 00 | | 600 | | D | | |
| Non- Qualified Stock Option (right to buy) | \$20.7492 | | | | | | | | 05/01/2006 ⁽³ | 3) 0 | 5/01/2015 | NBT Bancorp Inc. Commor Stock | 1,5 | 500 | | 1,500 | | D | | |
| Non- Qualified Stock Option (right to buy) | \$20.7642 | | | | | | | | 04/28/2007 ⁽⁴ | 0 | 4/28/2015 | NBT Bancorp Inc. Commor Stock | 40 | 00 | | 400 | | D | | |
| Non- Qualified Stock Option (right to buy) | \$21.74 | | | | | | | | 05/01/2007 ⁽³ | 3) 0 | 5/01/2016 | NBT Bancorp Inc. Commor Stock | 1,5 | 500 | | 1,500 | | D | | |
| Non- Qualified Stock Option (right to buy) | \$22.1388 | | | | | | | | 01/01/2005 ⁽³ | 3) 0 | 1/01/2014 | NBT Bancorp Inc. Commor Stock | 1,5 | 500 | | 1,500 | | D | | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|--------|---|-----|-----|---|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (| saction le (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 6. Date Exerci Expiration Dat (Month/Day/Ye | e | 7. Title and Amount o Securities Underlyin Derivative (Instr. 3 ar | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$23.2708 | | | | | | | 01/20/2006 ⁽³⁾ | 01/20/2015 | NBT Bancorp Inc. Common Stock | 630 | | 630 | D | |

Explanation of Responses:

- 1. Acquired pursuant to the formula provisions of the NBT Bancorp Inc. Non-employee Directors' Restricted and Deferred Stock Plan pursuant to which each outside director is entitled to receive an annual retainer for Board service in the form of restricted shares of the Company's common stock rather than cash that vests in three annual installments.
- 2. Acquired pursuant to the NBT Bancorp Inc. Non-employee Directors' Restricted and Deferred Stock Plan pursuant to which each outside director is entitled to receive an annual retainer for Board service in the form of deferred shares of the Company's common stock rather than cash that vests immediately upon date of grant.
- 3. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- 4. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan reload grant vests 100% two years after date of its grant.

By: Michael J. Chewens, Power of Attorney For: Patricia 05/03/2007 T. Civil

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.