FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machineton	D C	20540
Washington,	D.C.	20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0362						
Catimated average b	urdon						

Check	k this box if no lo	onger subject to				was	nington,	D.C. 2	0549						OME	3 APP	ROV	AL
U obliga	on 16. Form 4 or		ANNUA	L STAT	EME	ENT	OF (СНА	NGES	IN BE	NEFI	CIA	۱L	ll.				235-0362
	ction 1(b). 3 Holdings Rep	orted				O	WNE	RSH	IP					III.		-	uraen	1.0
_			Fil	ed pursuant t	o Sect	ion 16	S(a) of th	ne Secu	ırities Excha	nge Act o	of 1934							
U Form	4 Transactions I	керопеа.			•				Company Ac	t of 1940								
1	and Address of NS WILLI	Reporting Person*		2. Issuer NBT E									elationship o ck all applic		ting Per	son(s) to) Issu	er
OWEI	NS WILLI	IAWI L										2	Directo					
(Last)	(Fi	irst)	(Middle)	3. Statem 12/31/20		r Issue	er's Fisca	al Year	Ended (Mor	nth/Day/Y	'ear)		Officer below)		le			pecify
52 SOU	TH BROAD	STREET		12/31/20	007													
	Line)												loint/Gro	up Filin	g (Checl	к Арр	licable	
(Street)	ICH N	V	1201E									7		iled by C	ne Rep	orting P	erson	
NORWI	ICH N	1	13815 	_											ore tha	n One R	eport	ing
(City) (State) (Zip)												•						
		Tab	le I - Non-Deri	vative Sec	curiti	es A	cguir	ed, D	isposed	of, or E	Benefi	ciall	v Owned	<u> </u>				
1. Title of S	Security (Instr. :		2. Transaction	2A. Deemed	i	3.		4. Sec	urities Acqu	ired (A) o			5. Amount	of	6.			ature of
			Date (Month/Day/Year)		,	Code	saction e (Instr.	Of (D)	(Instr. 3, 4 a	nd 5)			Securities Beneficial	ly	Form:	Direct	Indirect Beneficial	
			(Month/Day	(Year)	8)		Amou	unt	(A) or	Price		Owned at Issuer's F Year (Insti	scal	Indire	ct (I) (Instr		ership r. 4)	
								Ailloc		(D)	11100		4)	. J and	(III3ti.	7)		
NBT Ba	ncorp Inc. C	ommon Stock	12/31/2007				J	24	10.924	A	\$ <mark>0</mark> (1)	10,425	5.807]	D		
		7	able II - Deriva										Owned					
	1.	I		puts, calls	_					1		es)				l.,		
1. Title of Derivative Security	e of 2. 3. Transaction Date Execution Date (Month/Day/Year) if any		Execution Date,	4. Transaction Code (Instr.	on of Expira		Expirat	Exerci tion Da n/Day/Ye		7. Title Amoun Securit	t of	Derivative deri Security Sec (Instr. 5) Ben		derivat	tive Owne		ship	11. Nature of Indirect Beneficial
(Instr. 3)	Price of Derivative	(Month/Day/rear)		8)		rities	rities		sai j	Underlying Derivative Secu				Beneficially Owned		Direct (Ownership (Instr. 4)
Security					(A) o						(Instr. 3 and 4)				eď	(I) (Instr. 4)		. ,
					of (D)	. 3, 4								Transa (Instr. 4	f 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 10% Country Filing (Check And by One Reporting Person of Call and (Instr. 4) 10. Number of Indirect (I) (Instr. 4) 10. Ownership Form: Direct (D) or Indirect (D			
					and 5	») 	-			-	Amo	ount						
											or Num							
					(A)	(D)	Date Exercis	sable	Expiration Date	Title	of Sha	res						
Non-										NBT		Î						
Qualified Stock	\$14.3492						01/28/2	2003 ⁽²⁾	01/28/2012	Bancor Inc.	тр 5 8	32		58	32	D		
Option (right to buy)										Commo								
Non-										<u> </u>	+					-	\dashv	
Qualified Stock	*10.000							(2)	04/00/0044	NBT Bancor				24	20			
Option (right to	\$16.0625						01/22/2	2002(2)	01/22/2011	Inc.)U		30	JU	۵ ا		
buy)										Stock							_	
Non- Qualified										NBT Bancor	_							
Stock Option	\$17.6008						01/01/2	2004 ⁽²⁾	01/01/2013		90	00		90	00	D		
(right to buy)										Stock								
Non-										NBT	\top							
Qualified Stock	\$20.7492						05/01/2	2006 ⁽²⁾	05/01/2015	Bancor	р 1,5	00		1.5	500	D		
Option (right to										Commo	on							
buy)		I	1				-			+	+	\dashv						
Non																l		
Non- Qualified										NBT Bancor	р							
Qualified Stock Option	\$21.74						05/01/2	2007 ⁽²⁾	05/01/2016	Bancor Inc. Commo	7p 1,5	00		1,5	500	D		
Qualified Stock	\$21.74						05/01/2	2007 ⁽²⁾	05/01/2016	Bancor Inc.	7p 1,5	00		1,5	500	D		
Qualified Stock Option (right to buy)	\$21.74						05/01/2	2007 ⁽²⁾	05/01/2016	Bancor Inc. Commo Stock	1,5 on	00		1,5	500	D		
Qualified Stock Option (right to buy)	\$21.74 \$22.1388						05/01/2		05/01/2016	Bancor Inc. Commo Stock NBT Bancor	p 1,5							

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		on Date Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Expiration Exercisable Date		Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$22.4842						05/01/2008 ⁽²⁾	05/01/2017	NBT Bancorp Inc. Common Stock	1,500		1,500	D	
Non- Qualified Stock Option (right to buy)	\$23.2708						01/20/2006 ⁽²⁾	01/20/2015	NBT Bancorp Inc. Common Stock	630		630	D	

Explanation of Responses:

- 1. Shares acquired under NBT Bancorp Dividend Reinvestment Plan during period of January 1, 2007 to December 31, 2007 at prices ranging from \$22.6543 to \$23.7832 per share.
- 2. Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.

By: Michael J. Chewens,

Power of Attorney For:

01/15/2008

William L Owens

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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