FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0362								
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1.0

Form 3 Holdings Reported

U Form s	s Holdings Rep	опеа.																
Form 4	4 Transactions	Reported.	Fil	led pursuant t or Sectio					rities Excha Company Ad									
		f Reporting Person*		2. Issuer NBT I									elationship o eck all applio Directo	cable)	ing Pers	. ,	Issue	
(Last)	(F ГН BROAI	•	(Middle)	3. Statem 12/31/2		r Issue	er's Fisca	al Year	Ended (Mo	nth/Day/`	Year)		X Officer below)		itle Other (specify below)			
(Street)	CH N	Y	13815	4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting													
(City)	(S	tate)	(Zip)										Persor		ore trial	TOTIC IXC	роги	ng .
		Tab	le I - Non-Deri	vative Sec	curiti	ies A	cquir	ed, D	isposed	of, or	Benefi	cial	ly Owned	l				
1. Title of S	L. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispos Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned at end of		ly	6. Ownership Form: Direc f (D) or		7. Nature of Indirect Beneficial Ownership			
								Amount (D		(A) or (D)	Price	Issuer's Year (In: 4)			Indirect (I) (Instr. 4)		(Instr. 4)	
NBT Bar	ncorp Inc. C	Common Stock	12/31/2010				J 458.553		Α	\$00	O ⁽¹⁾ 13,532		2.801		I 40		01k	
NBT Bar	ncorp Inc. C	Common Stock	12/31/2010				J	33	34.636	A	\$00	\$0 ⁽²⁾		.001	I		NBT Bancorp ESOP	
NBT Bar	ncorp Inc. C	Common Stock									20,		,900)			
		7	Table II - Deriva (e.g.,	ative Secu puts, calls									Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deriv Secu Acqu (A) o Dispe	r osed) r. 3, 4		tion Dat			nt of ties	urity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4)	re es ally ig d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercis	sable	Expiration Date	Title	or	ount nber res						
Non- Qualified Stock Option (right to buy)	\$20.19						01/15/2011 ⁽³⁾		01/15/2020	NBT Bancorp Inc. Common Stock		000		18,0	18,000 Γ		D	
Non- Qualified Stock Option (right to buy)	\$20.3617						01/15/2	2009 ⁽⁴⁾	01/15/2018	NBT Banco Inc. Comm Stocl	rp 18,	000		18,0	00	D		
Non- Qualified Stock Option (right to buy)	\$22.1715						01/01/2	2005 ⁽⁴⁾	01/01/2014	NBT Banco Inc. Comm Stock	rp 7:	15		715	5	D		
Non- Qualified Stock Option (right to buy)	\$22.352						01/01/2	2007 ⁽⁴⁾	01/01/2016	NBT Banco Inc. Comm Stock	rp 22,	000		22,0	00	D		
Non- Qualified Stock Option (right to buy)	\$23.2708						01/20/2	2006 ⁽⁴⁾	01/20/2015	NBT Banco Inc. Comm Stock	rp on 17,	507		17,5	07	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Expiration Date 1		Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$25.38						01/15/2010 ⁽³⁾	01/15/2019	NBT Bancorp Inc. Common Stock	18,000		18,000	D	
Non- Qualified Stock Option (right to buy)	\$25.762						01/01/2008 ⁽⁴⁾	01/01/2017	NBT Bancorp Inc. Common Stock	20,000		20,000	D	

Explanation of Responses:

- 1. Shares were purchased from 1/1/2010 through 12/31/2010 through NBT Bancorp Inc. 401k Plan.
- 2. Shares were purchased from 1/1/2010 through 12/31/2010 through NBT Bancorp Inc. ESOP Plan.
- 3. Pursuant to NBT Bancorp Inc. Omnibus Stock Option Agreement the grant vests 40% for first year, 20% annually for following years.
- 4. Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.

Michael J Chewens 02/11/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.